

*Hanoi, April 2nd, 2024*

**Report**  
**On proposal for approval of contracts and transactions with Viettel Group**

To: The General Meeting of Shareholders of  
Viettel Construction Joint Stock Corporation.

Pursuant to the 2020 Enterprise Law;

Pursuant to the Charter of Viettel Construction Joint Stock Corporation.

The Board of Directors respectfully reports to the General Meeting of Shareholders regarding the signing of contracts and transactions with Viettel Group according to Resolutions No.11/NQ-ĐHĐCĐ, dated April 18th, 2023 and Resolution No.38/NQ-ĐHĐCĐ, dated December 26, 2023, and submits for the General Meeting of Shareholders approval of contracts and transactions with Viettel Group as follows:

**I. General Meeting of Shareholders Report on contracts and transactions in 2023 and early 2024**

With the approval of the General Meeting of Shareholders according to Resolutions No.11/NQ-ĐHĐCĐ, dated April 18th, 2023 and Resolution No.38/NQ-ĐHĐCĐ, dated December 26th, 2023, the legal representative of the Corporation has signed contracts with the Military Industry - Telecom Group in 2023 and early 2024 as follows:

1. Report on the results of participating in 7 bids for technical operation outsourcing services for the 2024-2026 period

**\* Number of winning bids: 6/7 bids. Main contents of the contracts are as follows:**

- Contracting party: Viettel Telecommunications Corporation - Branch of Viettel Group.

- **Scope and content of work:** Provision of technical operation services for base stations, fixed broadband, and transmission channels.

- Contract value for winning bids:

**Bid 1:** Package No.26\_2023\_MSTX-OS, provision of technical operation outsourcing services for the 2024-2026 period in 14 northern midland and mountainous provinces: 2,445,697,814,156 VND.

**Bid 2:** Package No. 27\_2023\_MSTX-OS, provision of technical operation outsourcing services for the 2024-2026 period in 15 Red River Delta provinces: 4,797,795,517,294 VND.

**Bid 3:** Package No. 28\_2023\_MSTX-OS, provision of technical operation outsourcing services for the 2024-2026 period in 10 central coastal provinces: 2,233,233,944,483 VND.

**Bid 4:** Package No. 29\_2023\_MSTX-OS, provision of technical operation outsourcing services for the 2024-2026 period in 5 Central Highlands provinces: 1,176,710,408,677 VND.

**Bid 5:** Package No. 30\_2023\_MSTX-OS, provision of technical operation outsourcing services for the 2024-2026 period in 5 Southeast provinces: 1,901,139,055,455 VND.

**Bid 6:** Package No. 31\_2023\_MSTX-OS, provision of technical operation outsourcing services for the 2024-2026 period in 13 Mekong Delta provinces: 3,295,943,136,328 VND.

- Contract period: 3 years (2024 - 2026).

- Other terms: According to the contract template issued in the bidding dossier, attached to the Report soliciting shareholders' written opinions on approving contracts and transactions with Viettel Group No.88/TTr-VCC dated December 5th, 2023.

**\* Number of unsuccessful bids: 1/7 bids.**

**Bid 7:** Package No. 32\_2023\_MSTX-OS, provision of technical operation outsourcing services for the 2024-2026 period in Ho Chi Minh City.

## **2. Contracts and transactions with a value $\geq$ 35% of the total asset value according to the latest financial report**

- Contract No. 281201-ĐTTS/VTT-VCC/2023 regarding the provision of technical operation outsourcing services for the 2024-2026 period in 14 northern midland and mountainous provinces. Contract value: 2,445,697,814,156 VND.

- Contract No. 281202-ĐTTS/VTT-VCC/2023 regarding the provision of technical operation outsourcing services for the 2024-2026 period in 15 Red River Delta provinces. Contract value: 4,797,795,517,294 VND.

- Contract No. 281206-ĐTTS/VTT-VCC/2023 regarding the provision of technical operation outsourcing services for the 2024-2026 period in 13 Mekong Delta provinces. Contract value: 3,295,943,136,328 VND.

## **3. Contracts and transactions of recurring nature, with a value < 35% of the total asset value according to the latest financial report**

In 2023, the total number of contracts with a value < 35% of the total asset value/transaction signed by the Corporation was 4,732 contracts/transactions, with a total value of 7,232,343,725,036 VND. In Quarter 1 of 2024, the number of contracts with a value < 35% of the total asset value signed was 933, with a total value of 510,703,784,857 VND.

Details of transactions are disclosed by the Corporation in the semi-annual regular management report.

## **4. Value contribution to the Corporation**

The operation and exploitation in 2023 brought the Corporation revenue of 5,961.8 billion VND (~51% of the Corporation's revenue), contributing to creating stable conditions for the Corporation to research, expand, and develop new business areas and ensure revenue, profit, and employment for approximately 11,000 workers.

## **II. Proposal for the General Meeting of Shareholders to approve contracts and transactions with Viettel Group in 2025**

### **\* Contracts and transactions with a value < 35% of the total asset value according to the latest financial report**

Contracts and transactions of a recurring nature throughout the 12 months/year with a value < 35% of the total asset value, organizing the General Meeting of Shareholders to approve each contract and transaction is infeasible. Therefore, the General Meeting of Shareholders is proposed to approve the principle of allowing the signing of all contracts, transactions with a value < 35% of the total asset value with similar content and scope of work, as follows:

*a) Contracting parties:* Branches of Viettel Group shareholders or companies that Viettel Group can influence operations through share ownership, capital contribution, or through company decisions.

*b) Main content of contracts and transactions:* Construction, repair, reinforcement, relocation, and upgrading of telecommunications infrastructure; Information rescue; Installation, reinforcement, maintenance, repair, dismantling, and relocation of base stations and base station equipment; Civil construction, repair, and renovation of warehouses; Infrastructure for leasing station locations; Purchase and sale of telecommunications, electronic, electrical appliances, accessories...; Purchase and sale of network operation services; Purchase and sale of design consultancy services; Purchase and sale of advertising and communication services; Purchase and sale of transportation services; and Purchase and sale of other goods and services.

*c) Value of each contract and transaction:* The value of each contract, transaction < 35% of the Corporation's total asset value is recorded in the latest financial report.

*d) Contract and transaction period:* From January 1st, 2025, to December 31st, 2025.

## **III. Implementation organization**

The General Meeting of Shareholders approves the legal representative of the Corporation to proactively decide and implement the signing of contracts and transactions between the Corporation and the related parties mentioned above in accordance with regulations and is responsible for reporting to the Board of Directors and the Board of Supervisors on the subject, content of transactions with related parties every 6 months. At the same time, the General Meeting approves transactions with related parties as explained in the Corporation's audited financial statements.

The Board of Directors will report the results of transactions related to Viettel at the nearest annual ordinary General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

*Recipients:*

- As above;
- Archive: BOD. Quân 05

**FOR. BOARD OF DIRECTORS  
CHAIRMAN**

(Signed)

**DO MANH HUNG**